



上海黄金交易所  
SHANGHAI GOLD EXCHANGE

# Physical Bullion Standards in China's Gold Market

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# About US

## Shanghai Gold Exchange

Shanghai Gold Exchange (SGE), established in Oct. 2002 by PBOC upon the approval of the State Council, is the only state-level exchange for precious metals. Over the past 16 year, SGE has evolved into a full-spectrum marketplace comprised of gold auction, bilateral inquiry, pricing, leasing and pledging markets, with both domestic board and international board.

1



# 2018

Total **turnover** of 21.32 Trillion RMB

10 million **Individual** clients

11942 **institutional** investors

**Gold trading** grew to 67,500 mT

**Silver trading** registered 834,100 mT

260 **members**





# 3

## The Physical Bullion Standards



- Physical bullion standards serve not only as the very credit foundation of China gold industry, but also as one of the core values underpinning Shanghai Gold brand.
- The standards consist of three parts: physical gold standard, certification management and quality assurance respectively.





1-Kilo bar

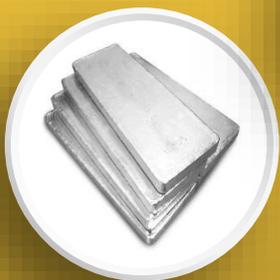


3-kilo bar (circa 100 oz)



12.5-kilo bar (circa 400 oz)

The *Gold Ingots standard* laid out by SGE encompasses a complete range of specifications for ingots including the mainstream 1kilo, 3kilo, 12.5kilo bars.



Ag



Cu



Fe



Pb



Bi



Sb

The physical gold standard prides itself on practicality, which takes full considerations into the actual demand of China's gold market.

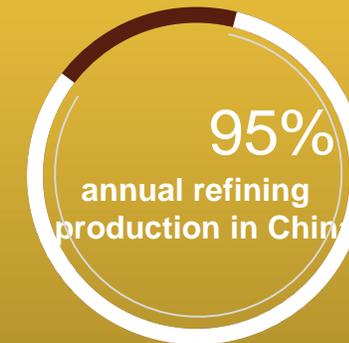
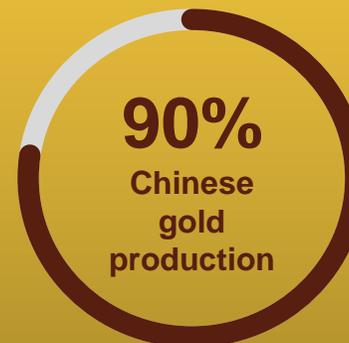
Besides the specific requirements on gold content, the standard also highlights the content of **Silver, Copper, Iron, Lead, Bismuth, and Antimony, the 6 impurities** that are of great significance and concern to the gold consumers in jewelry sector.

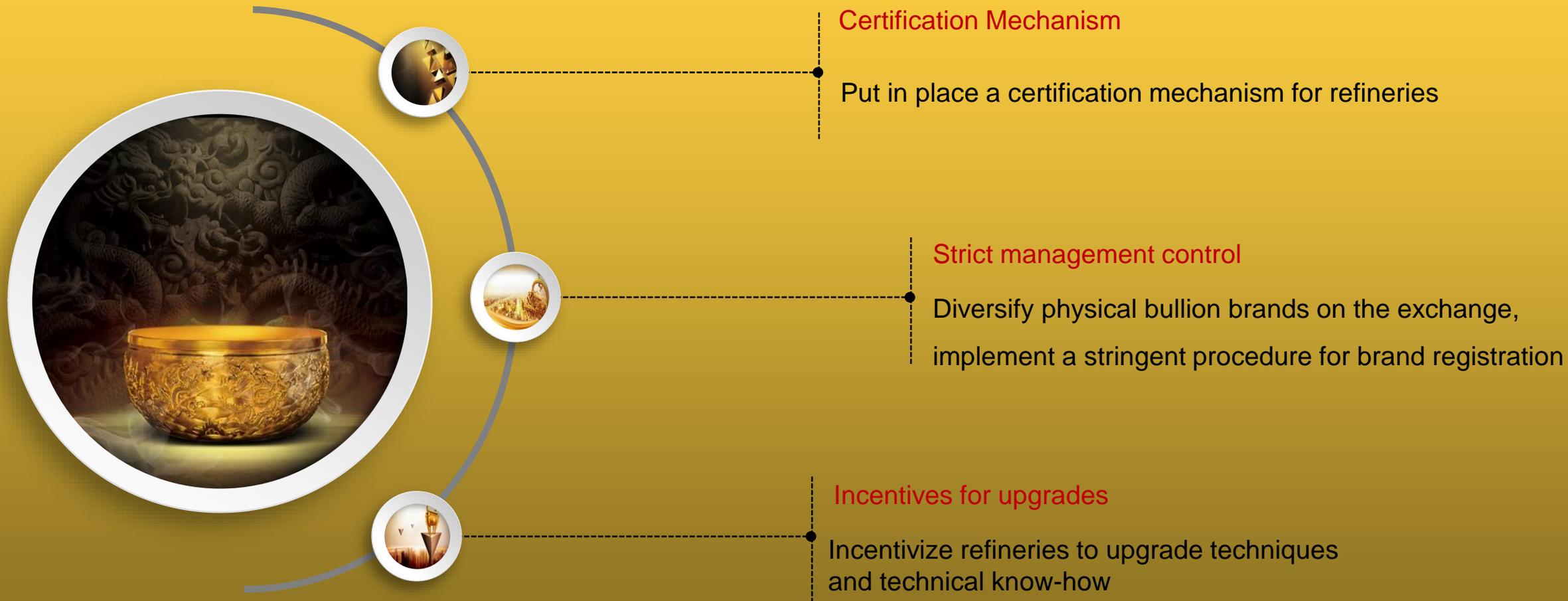


The standard  
is the authority  
in China's gold  
industry



open to international cooperation







01

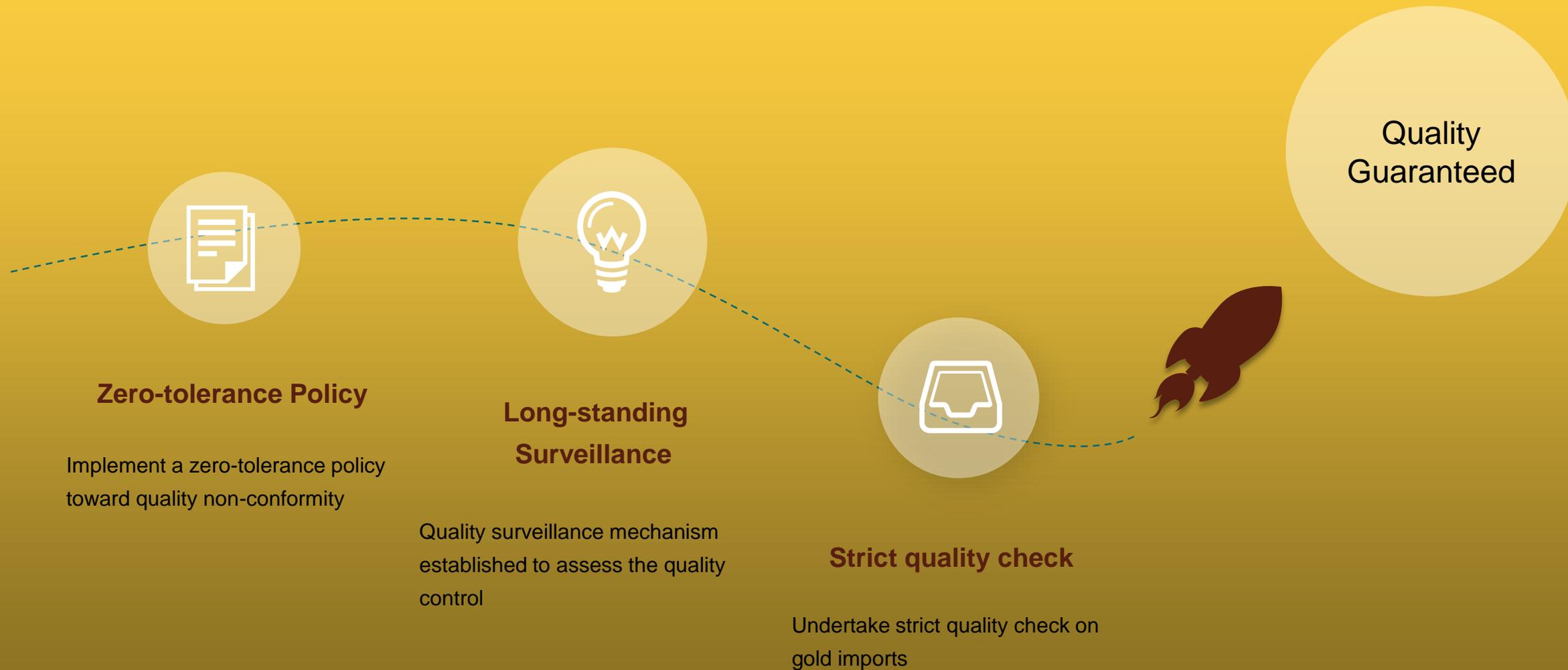
**Rigorous qualification review procedure has been in place.**

02

**Inspection visit is mandatory for the application assessment.**

03

**Well-established mechanism for withdrawal and defined penalty for non-conformity .**





SGE will continue to implement strict quality check, and constantly perfect Shanghai Gold quality standard, so as to enhance its credibility.

Meanwhile, the exchange is also dedicated to boosting its representation by connecting with organizations like LBMA to further create a physical gold standard that is adopted around the world.





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**Thank you !**

