

## Our Values:

### Leadership, Integrity & Transparency

#### Responsible Sourcing:

LBMA's Responsible Sourcing Programme promotes international ethical standards amongst gold and silver refiners, and all metal sourced from LBMA Good Delivery Refiners is subject to an assurance process to establish that it is responsibly sourced. LBMA is creating a coalition of willing partners across the global precious metals industry, driving continuous improvement of standards and responsible business practices designed to protect the value of the gold we all treasure.

#### Prices and Data:

Our suite of price and data tools provide transparency and clarity within the precious metals market. The internationally respected LBMA pricing mechanisms for gold, silver, platinum and palladium are owned by LBMA. Gold and silver prices are administered by IBA (a subsidiary of ICE), and platinum and palladium prices are administered by the London Metal Exchange.



Find out more via the LBMA website.

**“Being part of the global body responsible for setting industry best practices adds significant value to our organisation and further enhances our commitment to excellence”** - Silver Gold Bull (LBMA Affiliate Member)

## Contact Us

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Follow us:



[www.lbma.org.uk](http://www.lbma.org.uk)

An Introduction to

# LBMA Membership



Creating trust in the precious metals industry, **beyond the bar.**

#BeyondTheBar

# About LBMA

LBMA is the independent precious metals authority. LBMA is committed to the highest levels of leadership, integrity and transparency for the global precious metals industry by developing market solutions and **advancing standards for good delivery, the Global Precious Metals Code, and responsible sourcing.**

### Good Delivery:

Setting the stringent Good Delivery standards, trusted around the world, assists the global trade in gold and silver bars. Only bars that meet our Good Delivery standards are acceptable in the settlement of a Loco London contract – where the bullion traded is physically held in London. Today, LBMA owns and manages the Good Delivery Lists for both gold and silver.

### Global Precious Metals Code:

The standards and best practices expected from participants in the global precious metals market are set out in the Global Precious Metals Code. The Code is intended to define a robust, fair, effective and transparent market, and sets out a common set of principles for market participants including ethics, governance, compliance and risk management, information sharing and business conduct. All LBMA Members have attested their conformance with the Code by signing a Statement of Commitment.

**“With integrity at our core, we build trust, promote responsibility, and create legitimate pathways for all to shape a more transparent and sustainable precious metals industry.”**

- Ruth Crowell, CEO, LBMA

# About Membership

Membership of LBMA demonstrates an organisation’s commitment to uphold global standards within the precious metals market.

Joining LBMA provides a seat at the table of an internationally respected body and offers wide-ranging benefits, including insight and access to specialist knowledge, resources and advice. These benefits are available to you via one of our three Membership categories:

### Full Membership:

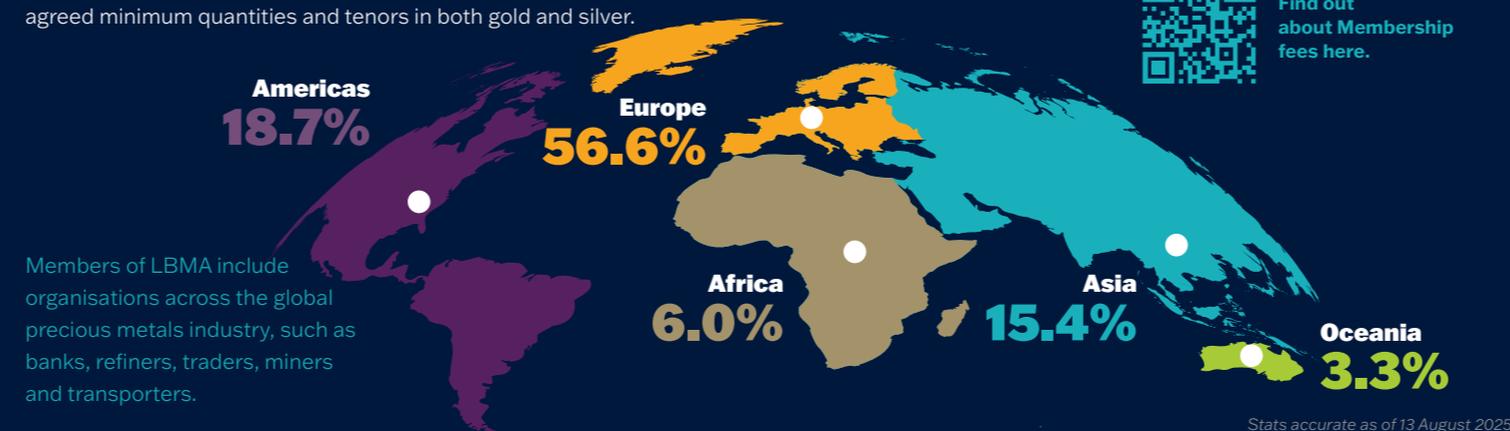
Available to companies in the UK and abroad, all companies must be operational in areas that are closely linked to the London bullion market.

### Market Making Membership:

Only Full Members can apply to become Market Makers. They will have the same rights as Full Members but with the additional responsibility of quoting bid and offer prices to each other during the London business day, for agreed minimum quantities and tenors in both gold and silver.

### Affiliate Membership:

Available to a range of international market participants, service providers, technology providers, exchanges, and intermediaries. Companies active in functions relevant to the London bullion market can also apply for Affiliate Membership. Refiners must first be GDL-accredited before being able to apply for Affiliate Membership.



Find out about Membership fees here.

# How to Join

The joining process takes approximately three months from the submission of documents. All applicants must nominate three existing Members to provide a letter of attestation confirming that your organisation has maintained a bullion-based relationship for at least one year.



# Member Benefits

LBMA Membership guarantees your organisation a seat at the table of an internationally respected body and allows you direct access to LBMA expertise and specialist resources, the opportunity to help shape the future and raise the standards of the industry, and to grow your network.

### Other benefits include:

- Discounted registration for LBMA events
- CPD-accredited training courses
- The chance to promote your company in our quarterly flagship publication, the *Alchemist*.



Find out if you are eligible for Membership here.



Find a complete overview of Membership benefits here.

