

# PRESS RELEASE

3 May, 2022

## Clearing Statistics Net Daily Averages – March 2022

### Gold

The volume of gold transferred in March increased by 14.3% month on month (m/m) to 19.6 mn, with the corresponding value transferred up 19.9% m/m to \$38.2 bn. There were 5,347 transfers, 18.1% higher m/m, with the clearers settling on average 3,666 ounces per transfer, 3.2% lower m/m.

### Silver

Similarly for Silver, the volume of ounces transferred increased by 22.2% m/m to 233.7 mn ounces, with the corresponding value transferred up 31.5% m/m to \$5.90 bn. The number of transfers increased by 23.4% m/m to 2,026, with the clearers settling on average 115,350 ounces per transfer, 1.0% lower m/m.

The average gold / silver price ratio in March was 77.2 down from 79.1 in February.

## Clearing Statistics (Daily Averages)

GOLD	Volume Transferred (oz millions)		Value Transferred (\$ billions) (a)		Number of Transfers	
	2021	2022	2021	2022	2021	2022
January	18.8	18.0	35.1	32.7	4,669	4,619
February	18.8	17.2	34.1	31.8	4,650	4,529
March	19.9	<b>19.6</b>	34.3	<b>38.2</b>	5,446	<b>5,347</b>
April	18.6		32.8		4,381	
May	18.0		33.3		4,447	
June	18.1		33.3		4,713	
July	15.4		27.9		3,440	
August	16.4		29.2		3,725	
September	14.2		25.2		3,989	
October	15.2		26.9		3,951	
November	14.6		26.5		4,095	
December	15.8		28.3		4,453	

SILVER	Volume Transferred (oz millions)		Value Transferred (\$ billions) (a)		Number of Transfers	
	2021	2022	2021	2022	2021	2022
January	258.6	201.0	6.70	4.65	1,898	1,646
February	336.2	191.2	9.20	4.49	2,737	1,641
March	263.6	<b>233.7</b>	6.75	<b>5.90</b>	2,155	<b>2,026</b>
April	227.2		5.83		1,749	
May	265.7		7.30		1,830	
June	256.8		6.93		1,943	
July	221.1		5.69		1,538	
August	214.4		5.15		1,514	
September	179.7		4.19		1,511	
October	192.8		4.49		1,510	
November	171.6		4.15		1,424	
December	208.9		4.69		1,452	

(a) Based on the monthly average pm \$ LBMA Gold Price and the monthly average \$ LBMA Silver Price.

The data is collected and published monthly and is based on net daily averages. The statistics include:

- Loco London transfers from one party in a LPMCL clearing member's books to another party in the same member's books, or in the books of another LPMCL clearing member.
- Physical transfers and shipments by LPMCL clearing members.
- Transfers over LPMCL clearing members' accounts at the Bank of England.

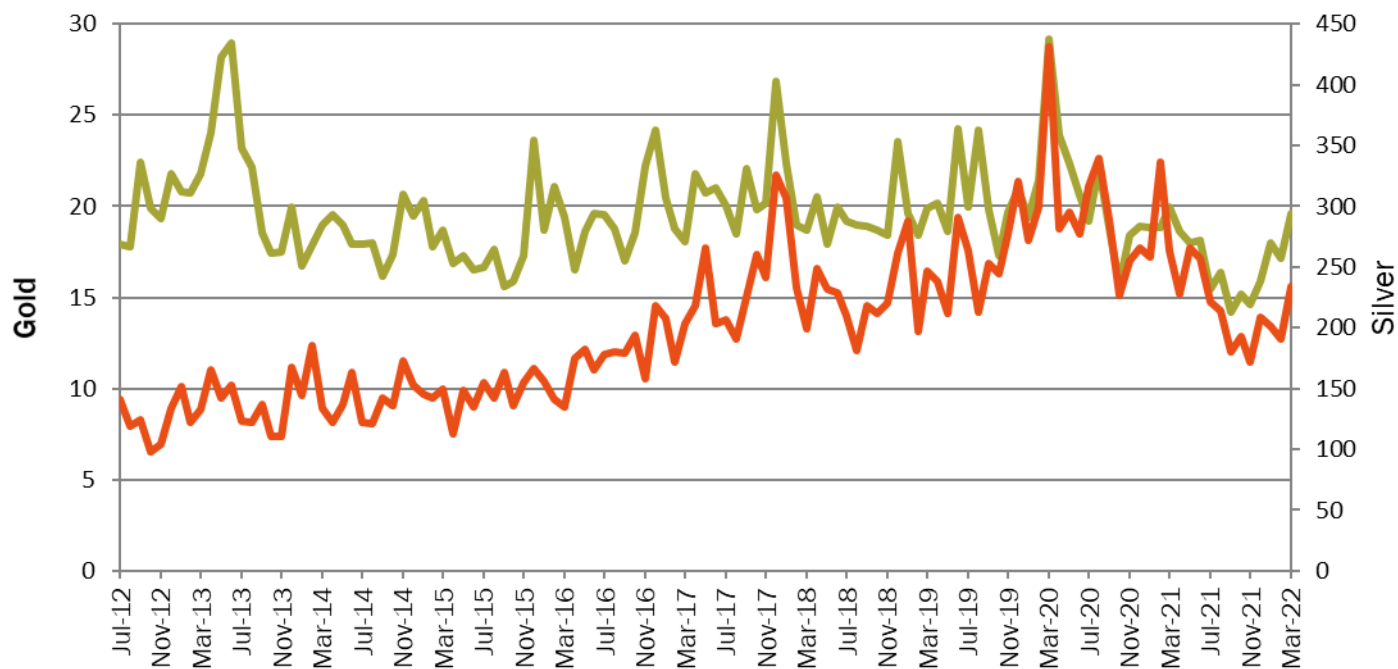
The statistics exclude:

- allocations for LPMCL clearing members where the sole purpose is to reduce overnight credit exposures
- physical movements arranged by LPMCL clearing members in locations other than London.

## Millions of Ounces Transferred

(Daily Averages)

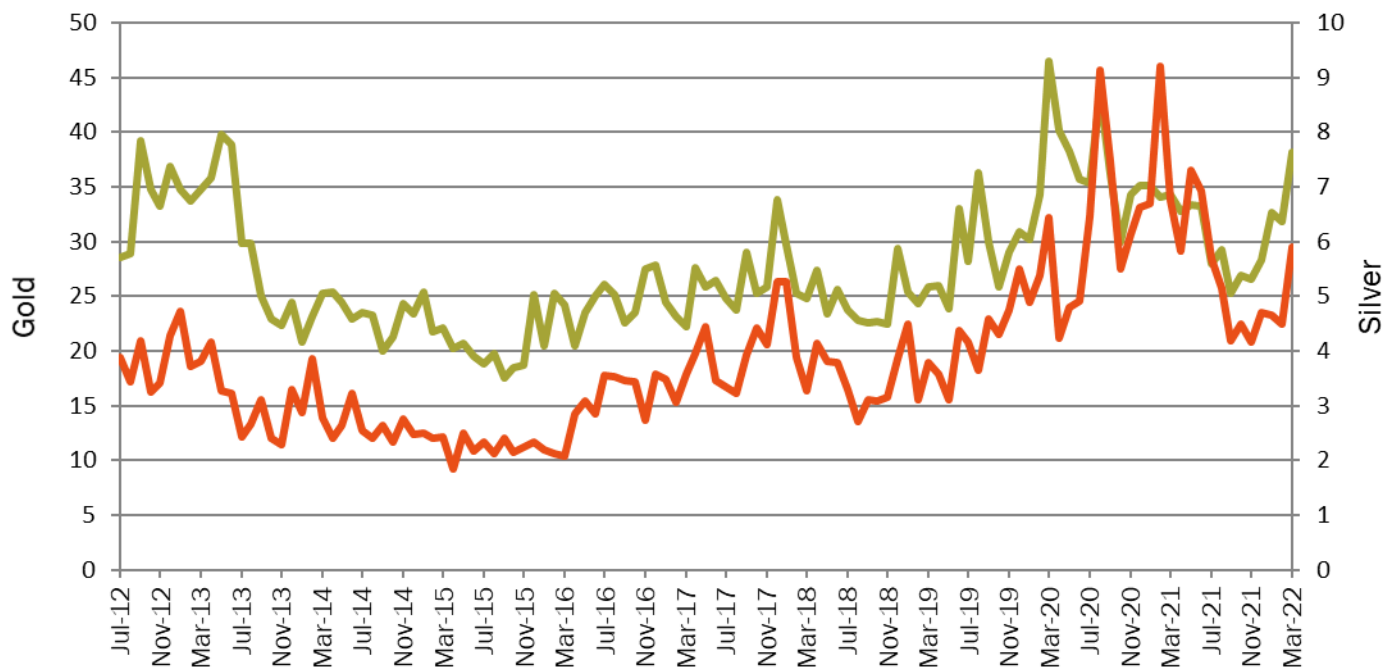
Gold Silver



## Value - US\$ billions

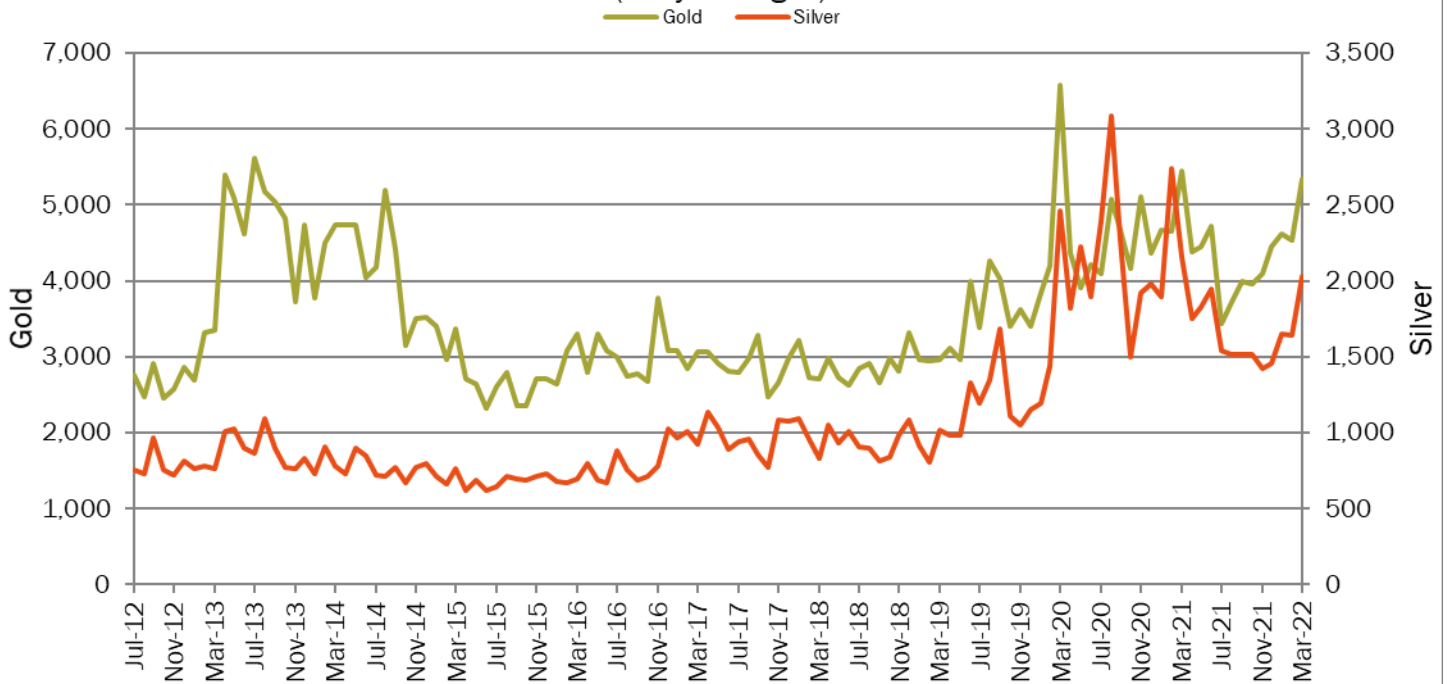
(Daily Averages)

Gold Silver



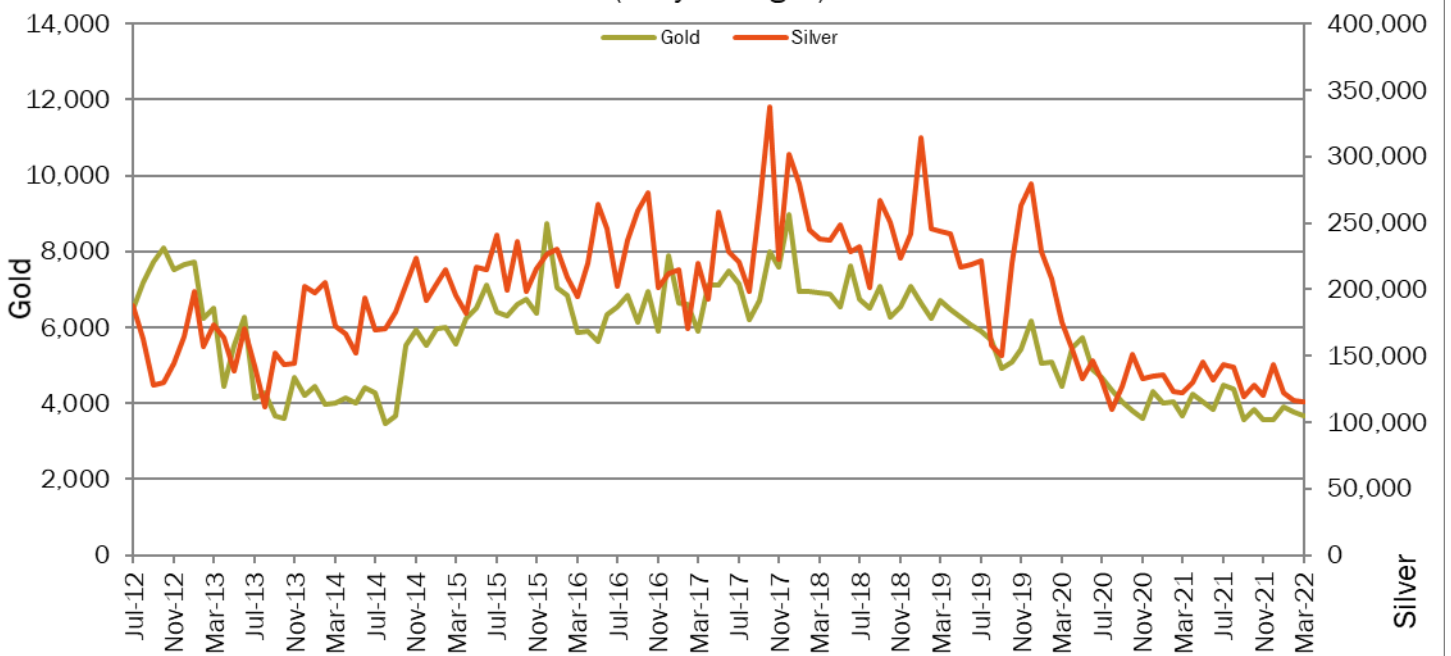
## Number of Transfers

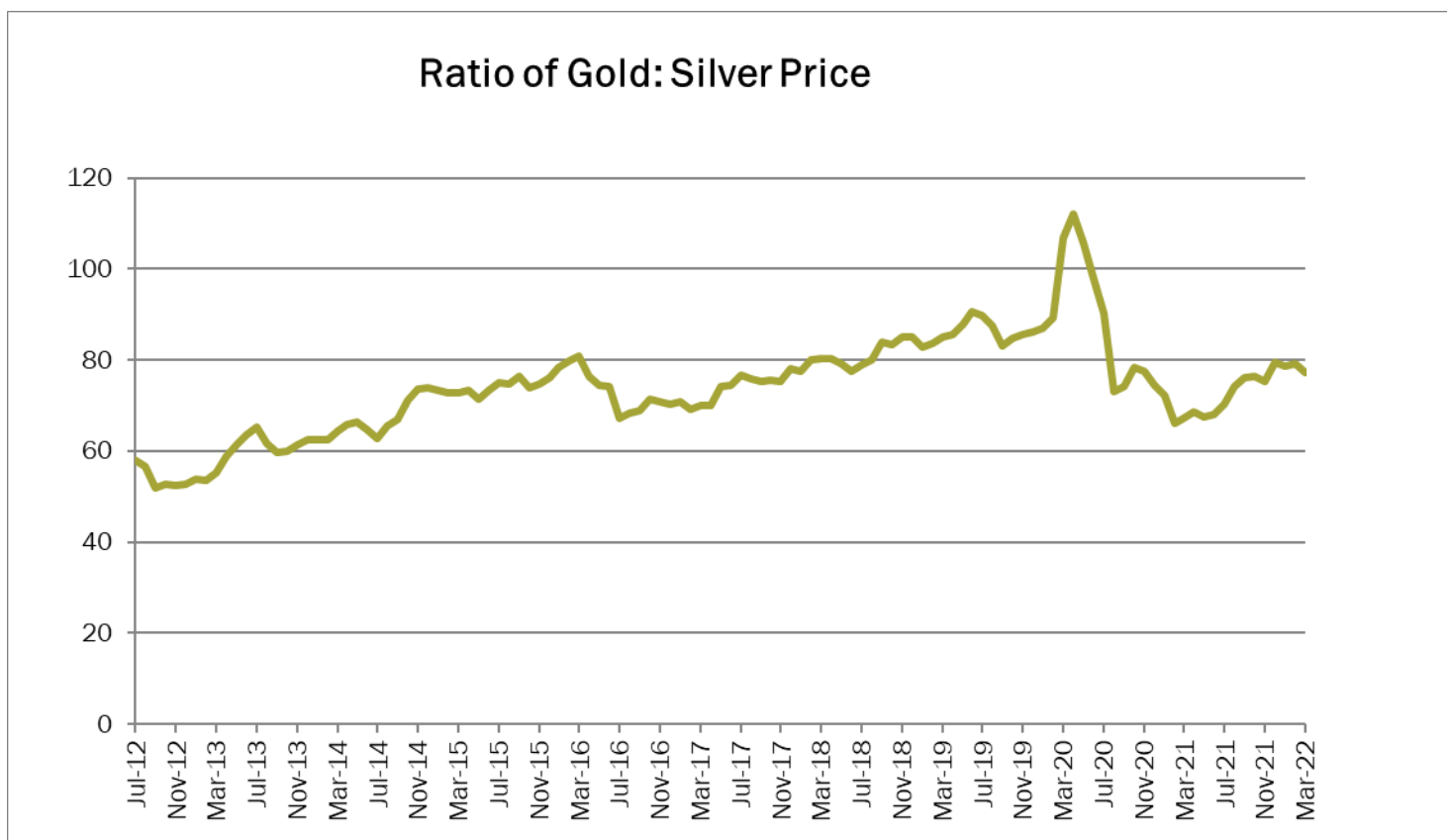
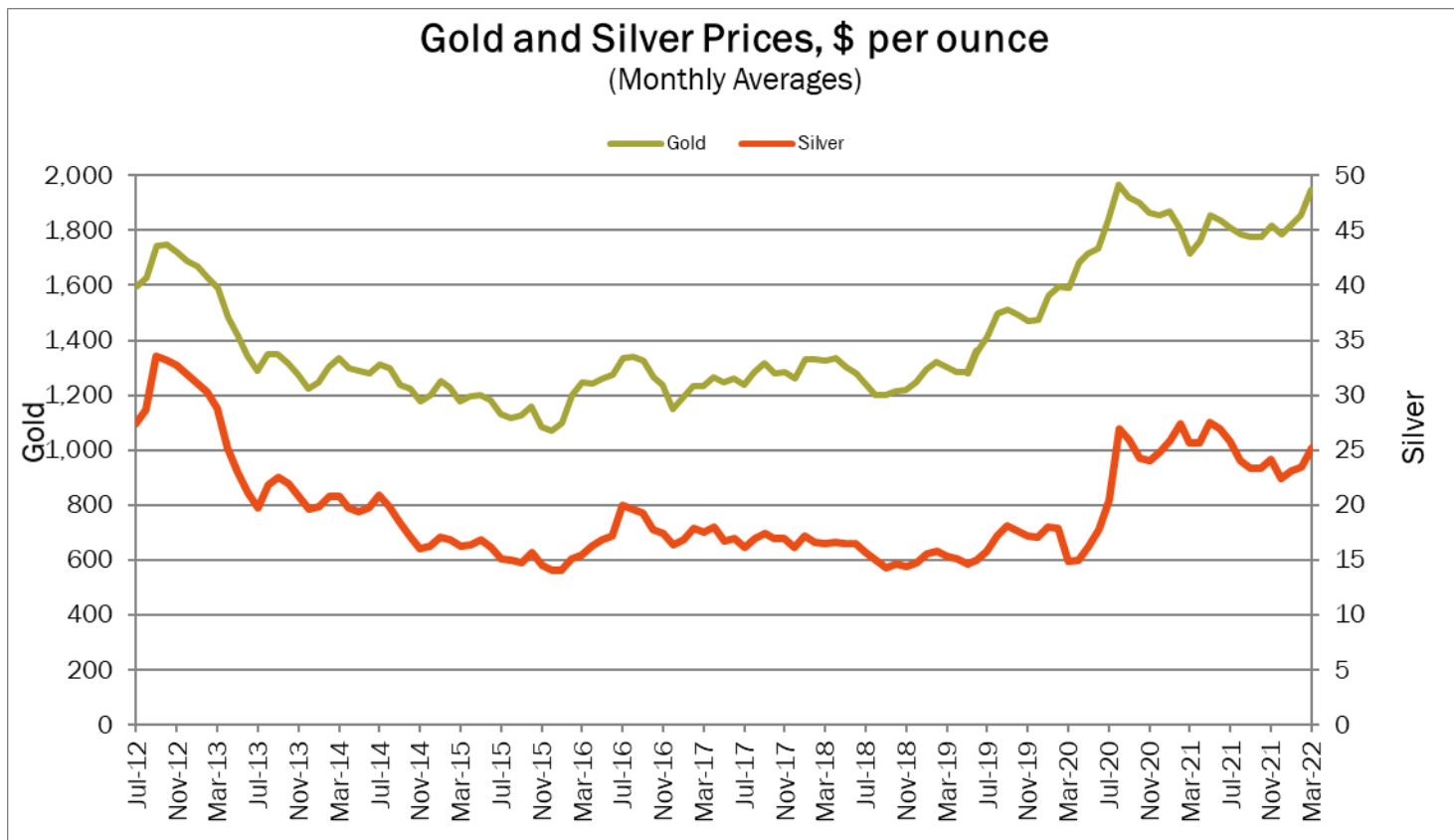
(Daily Averages)



## Ounces Per Transfer

(Daily Averages)





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