

PRESS RELEASE

2 July 2021

Clearing Statistics Daily Averages – May 2021

Gold

The volume of ounces transferred in May decreased by 3.3% month on month (m/m) to 18 mn ounces, with the corresponding value up 1.7% at \$33.3 bn. There were 4,447 transfers in May, 1.5% higher m/m, with the clearers settling on average 4,044 ounces per transfer, 4.7% lower than the previous month.

Silver

The volume of ounces transferred in May increased significantly by 17% m/m to 265.7 mn ounces, with the corresponding value transferred increasing by 25.3% to \$7.3 bn. The number of transfers in May increased by 4.7% to 1,830, with the clearers settling on average 145,194 ounces per transfer, up 11.7% on the previous month.

The average gold / silver price ratio in May was 67.5 compared to its peak of 111.9 in April last year (see final chart).

Clearing Statistics (Daily Averages)

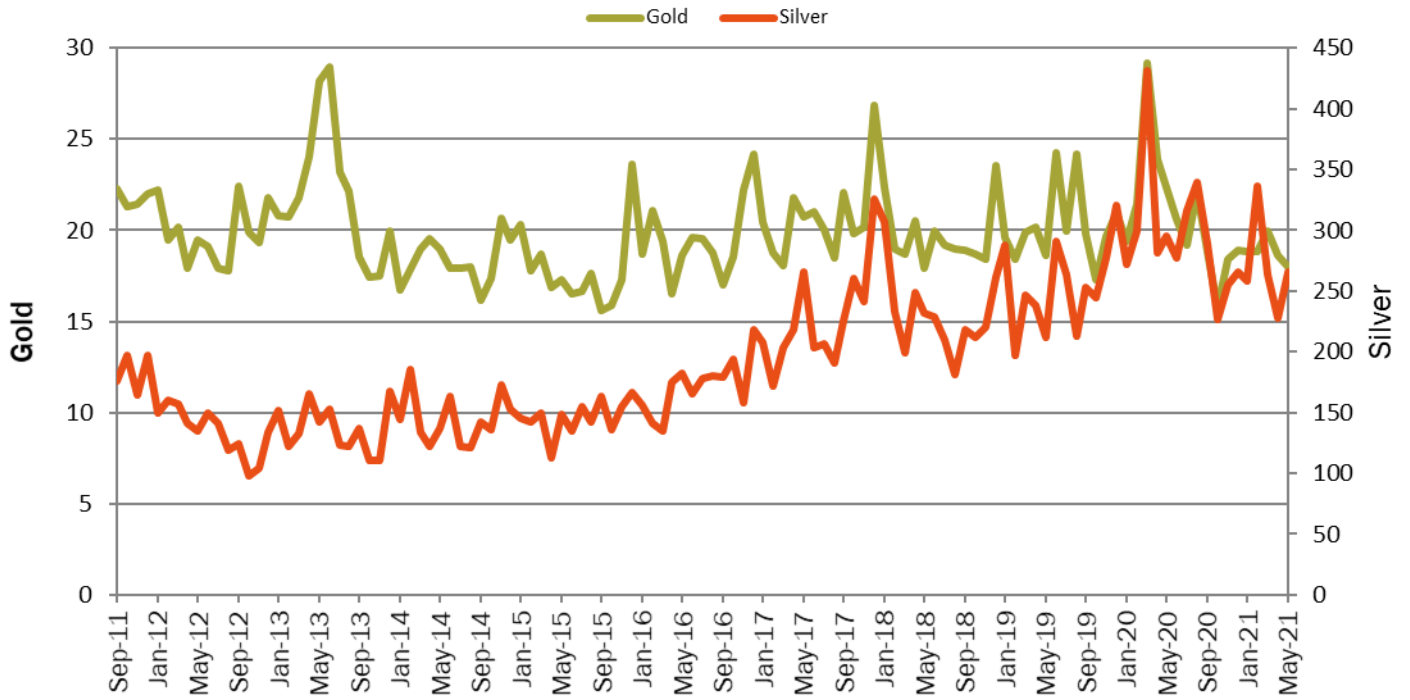
GOLD	Volume Transferred (oz millions)		Value Transferred (\$ billions) (a)		Number of Transfers	
	2020	2021	2020	2021	2020	2021
January	19.4	18.8	30.2	35.1	3,832	4,669
February	21.4	18.8	34.2	34.1	4,199	4,650
March	29.2	19.9	46.4	34.3	6,573	5,446
April	23.9	18.6	40.2	32.8	4,372	4,381
May	22.3	18.0	38.3	33.3	3,900	4,447
June	20.6		35.7		4,211	
July	19.2		35.4		4,096	
August	22.1		43.5		5,077	
September	18.8		36.2		4,670	
October	15.8		30.0		4,156	
November	18.4		34.2		5,111	
December	18.9		35.1		4,372	

SILVER	Volume Transferred (oz millions)		Value Transferred (\$ billions) (a)		Number of Transfers	
	2020	2021	2020	2021	2020	2021
January	272.1	258.6	4.89	6.70	1,190	1,898
February	299.9	336.2	5.37	9.20	1,442	2,737
March	431.5	263.6	6.44	6.75	2,461	2,155
April	281.2	227.2	4.23	5.83	1,817	1,749
May	295.5	265.7	4.80	7.30	2,224	1,830
June	276.8		4.90		1,895	
July	316.0		6.45		2,392	
August	339.3		9.12		3,087	
September	288.9		7.48		2,269	
October	226.7		5.50		1,497	
November	255.1		6.13		1,919	
December	266.1		6.62		1,977	

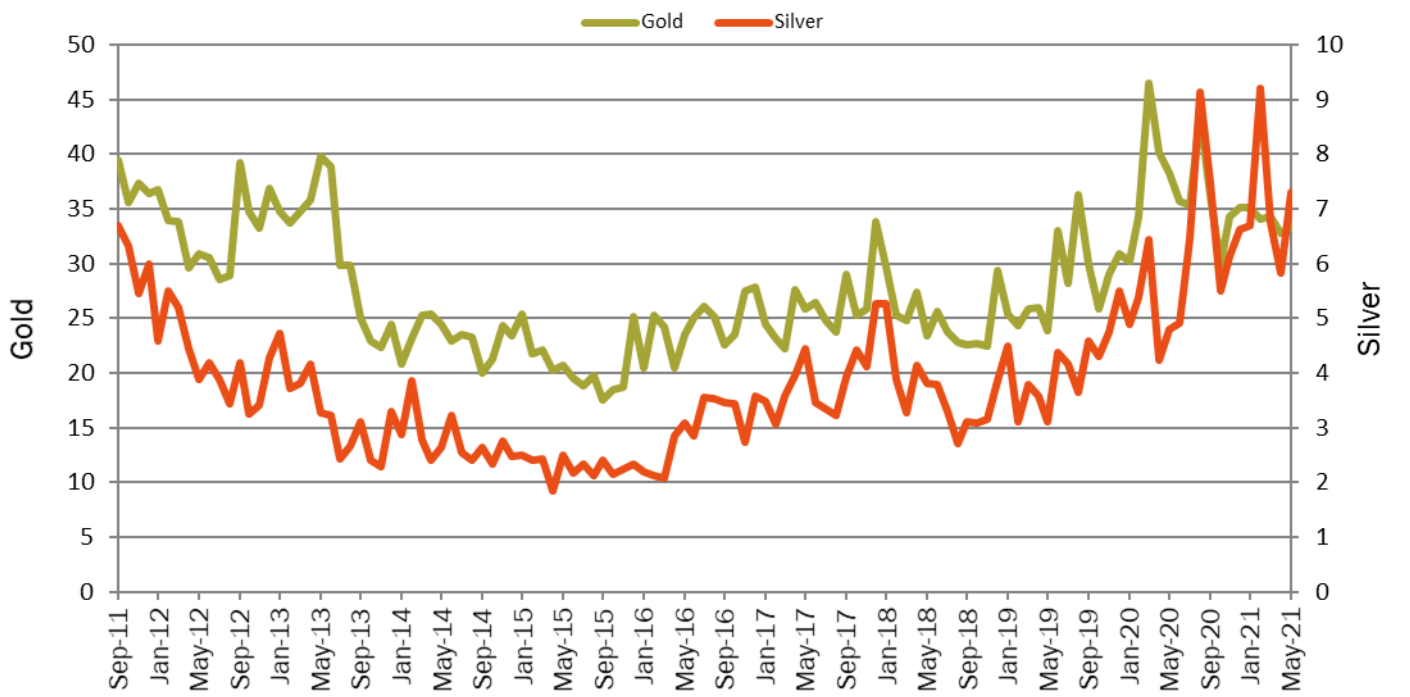
(a) Based on the monthly average pm \$ LBMA Gold Price and the monthly average \$ LBMA Silver Price.

- The data is collected and published monthly and is based on net daily averages.
- The statistics include Loco London transfers from one party in a LPMCL clearing member's books to another party in the same member's books, (or in the books of another LPMCL clearing member).
- They also include physical transfers and shipments by LPMCL clearing members and transfers over LPMCL clearing members' accounts at the Bank of England.
- The statistics exclude allocations for LPMCL clearing members where the sole purpose is to reduce overnight credit exposures and physical movements arranged by LPMCL clearing members in locations other than London.
- The data is published on the first business day of each month, one month in arrears.

Millions of Ounces Transferred (Daily Averages)



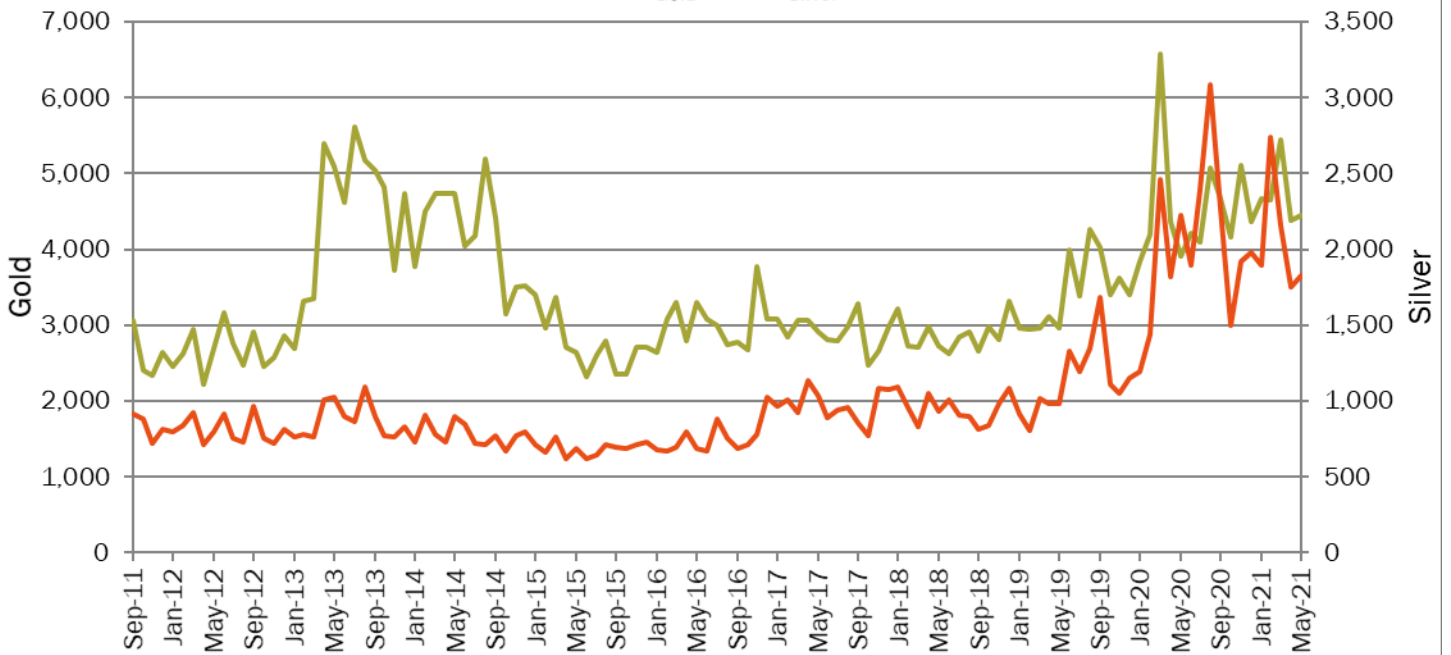
Value - US\$ billions (Daily Averages)



Number of Transfers

(Daily Averages)

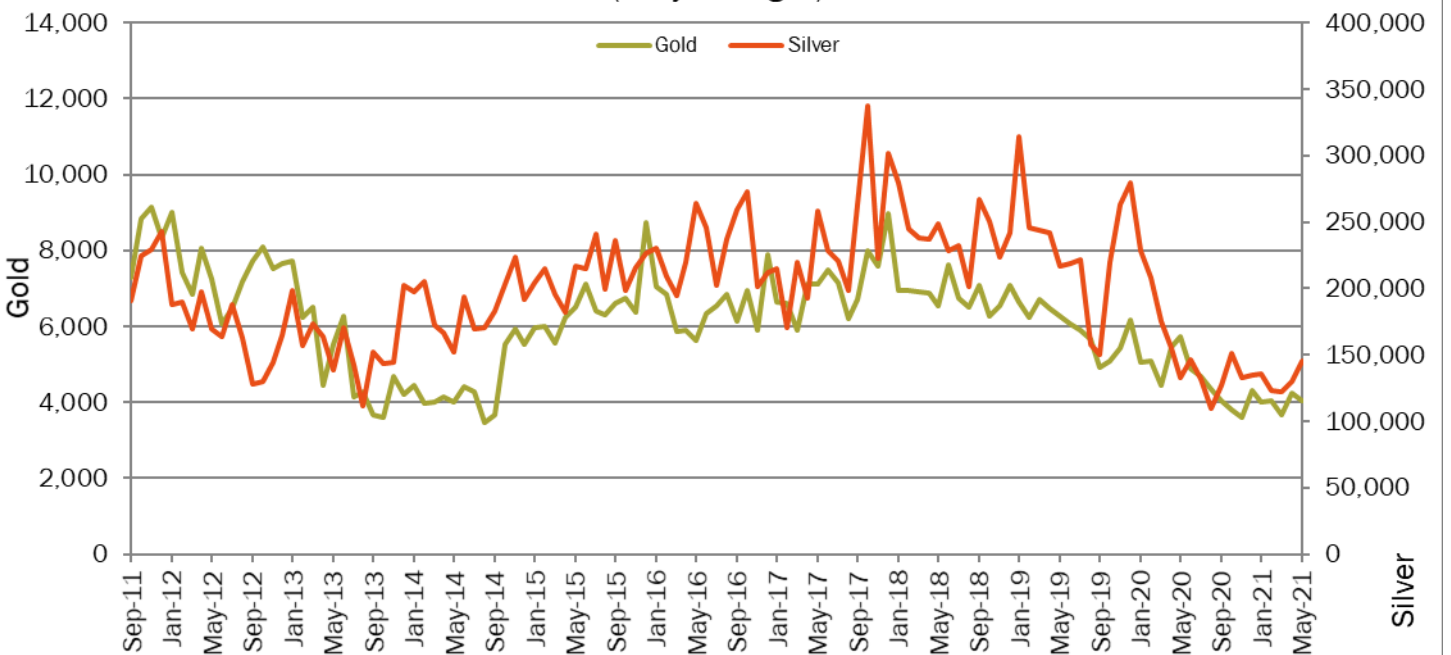
— Gold — Silver



Ounces Per Transfer

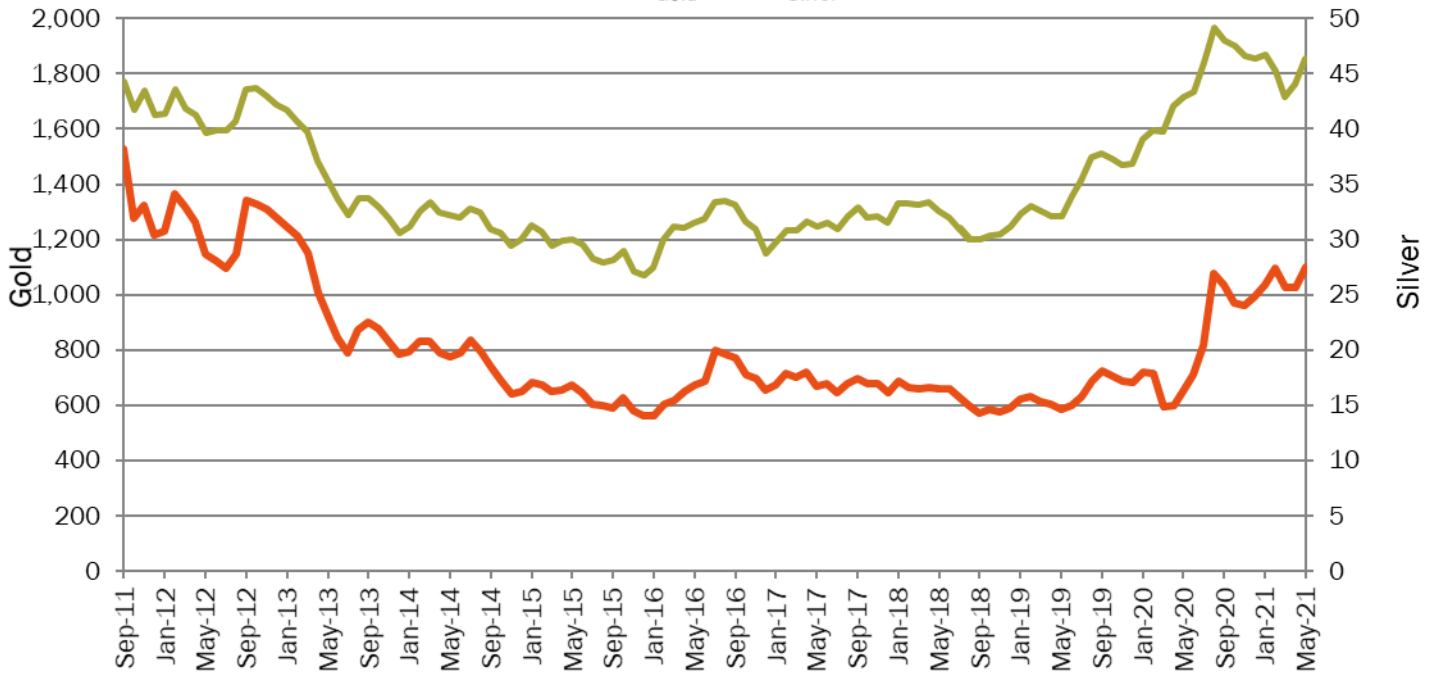
(Daily Averages)

— Gold — Silver

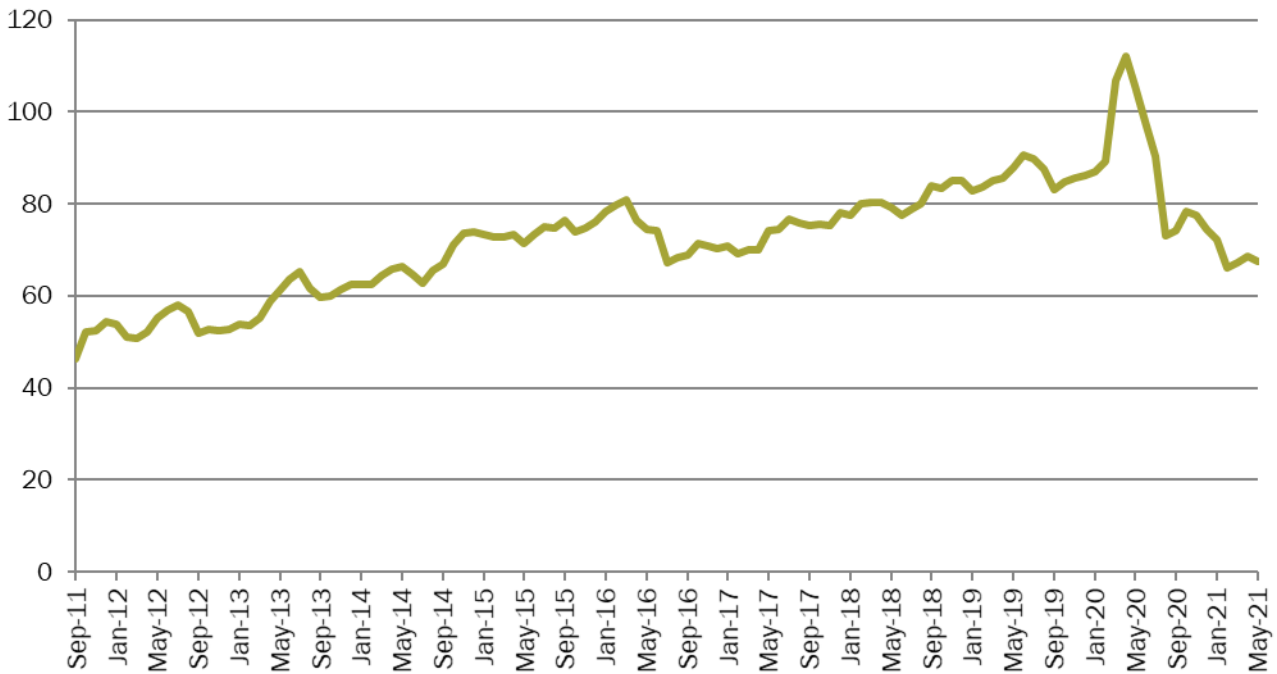


Gold and Silver Prices, \$ per ounce (Monthly Averages)

— Gold — Silver



Ratio of Gold: Silver Price



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About LBMA:

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