



LBMA

**ASSAYING & REFINING
CONFERENCE 2023**

Chief Executive's Welcome and Remarks

Ruth Crowell

Chief Executive, LBMA



SUSTAINABILITY & RESPONSIBLE SOURCING

Collective Industry Actions

Sustainability

Gold Industry Declaration



Working towards launching **three-year Sustainability & Responsible Sourcing Strategy** and Industry Disclosure on ESG

Responsible Sourcing

EU Conflict Minerals Recognition



Continuing our work to secure **EU recognition of LBMA's Responsible Gold Guidance**

Artisanal Mining

ASM Task Force



Exploring how the industry can work together to **encourage the inclusion of ASM gold production into mainstream supply lines**

RESPONSIBLE ASM GOLD SUPPLY

Stop the Decline of GDL Refiner Sourcing ASM Gold



Task Force

Quarterly meetings with a Taskforce made up of key stakeholders/ organisations (inc. WGC)

Offering guidance and feedback on key deliverables

PLANNED: Q2



SWOT Model Assessments

Examining suitability of select countries supply chain cooperation to support direct and indirect ASM sourcing

Various factors have been agreed to form part of the consideration

PLANNED: Q1-Q2



Outreach Programme

Working with International Bullion Centres to create ASM framework & support

Identify intermediate refiners and processors of gold and working with them towards supplying LBMA GDL refiners

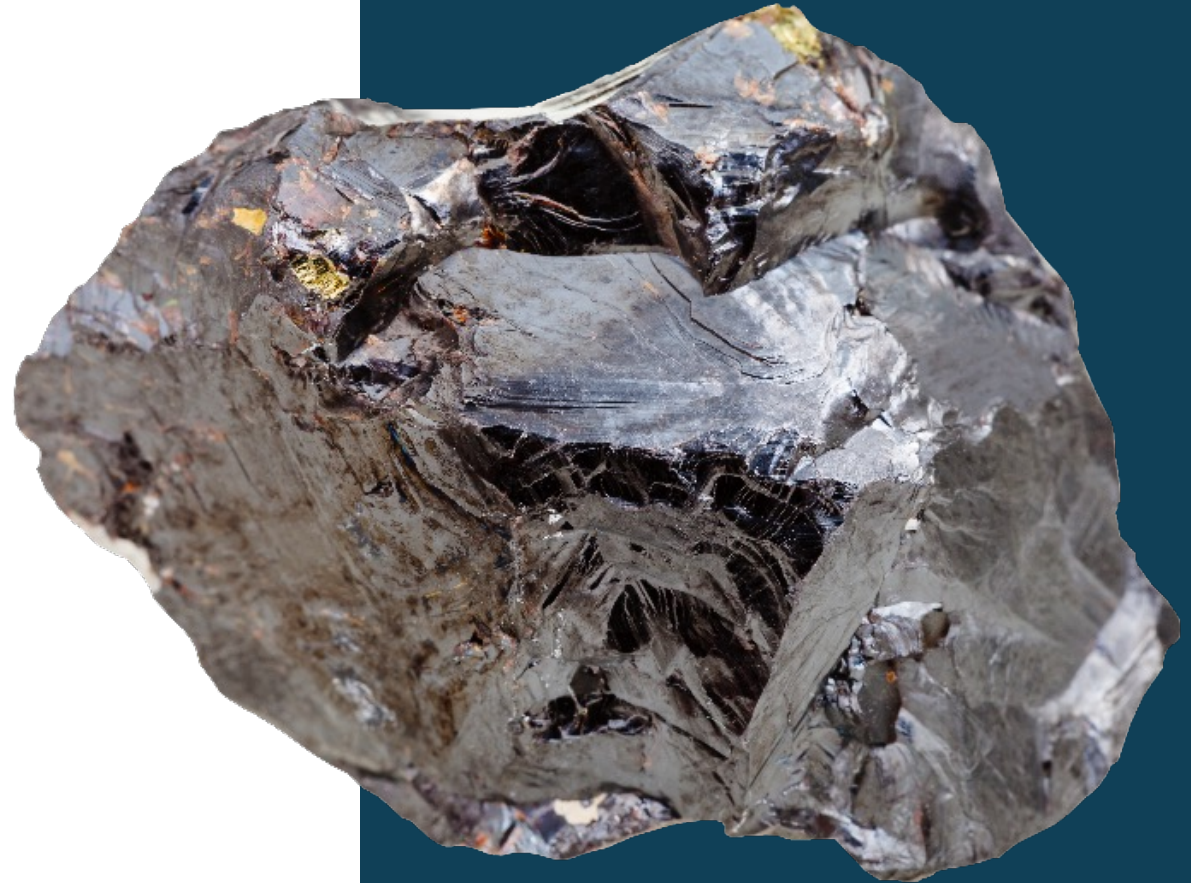
PLANNED: Q1-Q4

GOLD BAR INTEGRITY (GBI)

The aim is to increase transparency, accessibility and fungibility of gold across the industry.

This includes **gold supply integrity, provenance and chain of custody** throughout the entire value chain (from rock to ring), spanning **all products**

The goal is to have a **standards-based open market model** that allows the industry to adopt different technology solutions for the security feature, under LBMA guidance



GOLD INTEGRITY NEXT STEPS: 2023

To advance development, the proposed next steps are:



Select a Service Provider

Put out a tender for the Service Provider of the database

Q1 - Project plan created and put to tender

Q2 - Service providers reviewed with stakeholder engagement

Q3 - Service Provider selected



Taxonomy & Guidance

Standardise database taxonomy to handle RGG v9 data & existing Vault data

Q2 - Database taxonomy finalised with stakeholder feedback

Q3 - Industry guidance developed



Implementation

Define database development & implementation plan to launch in 2024

Q4 - Implementation plan defined

2024 - Database implemented

2024 - Database launched

REFINERS' COMMITTEE

A Voice for Refiners

TRANSPARENCY

Minutes shared with all GDL Refiners.

Call for Agenda Items go to all GDL Refiners.

CURRENT FOCUS

ESG Criteria

GBI Taxonomy

Intermediate Refiner

ASM

EU CM Regulation

Sustainability &
Responsible Sourcing

INCLUSIVE

If you are interested in joining, please contact Varsha Peiris.

All Full Member & Affiliate GDL Refiners invited to apply.

THANK YOU & HAVE A LOVELY CONFERENCE



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