



The London Good Delivery List of Acceptable Refiners

Responsible Gold Certificate

We hereby certify that

Argor-Heraeus SA

of

Mendrisio

complies with the LBMA Responsible Gold Guidance

An independent third-party assurance of the company's supply chain due diligence was approved by the LBMA on

22 July 2025

for the period

to 1 January - 31 December 2024

Vikas Channaia

Chairman, Physical Committee

John G. Howell

Chief Executive

London Bullion Market Association
www.lbma.org.uk