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## Terms of Reference for the LBMA Referees

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<b>LBMA REFEREES</b>	
Its general purpose is to assist in maintaining the Good Delivery System in a number of areas, such as:	
<ol style="list-style-type: none"> <li>1. The technical assessment of applicants for listing;</li> <li>2. The proactive monitoring of refiners on the List; and</li> <li>3. The provision of technical advice on a range of topics.</li> </ol>	
Its general activities are to:	
<ol style="list-style-type: none"> <li>1. Manufacture and maintain a stock of gold and silver reference samples that can be used for testing a laboratory's assaying ability;</li> <li>2. Operate an assaying laboratory equipped and staffed to allow accurate and precise assaying and chemical analysis of high-grade gold and silver alloys;</li> <li>3. Have the melting and casting facilities to allow the testing of Good Delivery bars according to the criteria established by the LBMA;</li> <li>4. Develop the programme for the Assaying &amp; Refining Conference;</li> <li>5. Support the reference material projects (though this has its own Steering Committee); and</li> <li>6. Support/develop the Proficiency Testing Scheme.</li> </ol>	
Reporting line:	Physical Committee.
Delegated authorities:	Advises the LBMA Physical Committee when required.
Chair:	Chair proposed by Committee and endorsed by LBMA Executive Committee.
Term of Chair/Vice Chair:	Three years where by there must then be an election. Members are permitted to serve two terms.
Membership:	At the discretion of the LBMA.
Observers:	N/A.
Quorum for meeting:	A majority of the Referees.
Decision making rules:	Consensus across the Referees.
Minimum frequency of meetings:	Three times a year.
Location:	LBMA offices.